



## Celamin Holdings Limited

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16 October 2018

Dear Optionholder

### Pro Rata Non-Renounceable Bonus Options Issue – Information for Optionholders

Celamin Holdings Limited (**Celamin**) has announced a pro rata non-renounceable entitlement issue of Bonus Options to Eligible Bonus Option Shareholders. Details of the Bonus Options Offer are set out in the Prospectus lodged with ASX on 15 October 2018.

Under the Bonus Options Offer, Eligible Bonus Option Shareholders will receive one (1) Option (**Bonus Option**) for every two (2) Shares held by Eligible Bonus Option Shareholders at the Bonus Option Record Date (being 5pm AEDT, 16 November 2018), exercisable at \$0.05 per Bonus Option on or before the Bonus Option Expiry Date of 18 May 2020.

The Bonus Options are being issued free to Eligible Bonus Option Shareholders.

Shareholders with a registered address in Australia on the Bonus Option Record Date will be eligible to participate in the Bonus Options Offer in respect of that number of Celamin shares for which that person is then registered as the holder. Accordingly, to be eligible to participate in the Bonus Options Offer in respect of the Celamin shares to be issued on exercise of the Celamin options you hold, you must exercise those options and be registered as the holder of the underlying Celamin shares before the Bonus Option Record Date.

The purpose of this letter is to advise you of the Bonus Options Offer and to give you adequate opportunity to exercise some or all of your Celamin options so that you may be registered as the holder of the underlying Celamin shares before the Bonus Option Record Date and able to participate in the Offer.

To exercise some or all of your Celamin options you will need to give notice in writing to Celamin in accordance with the terms and conditions of issue of those options together with payment of the exercise price for each Celamin option exercised.

You are encouraged to read the Prospectus before exercising any of your Celamin options.

Should you have any queries in relation to the matter, please do not hesitate to contact the Company on +61 3 9692 7222.

Yours faithfully

A handwritten signature in black ink, appearing to read "Melanie Leydin".

Melanie Leydin  
Company Secretary